

InfraREIT, Inc.
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PRESS RELEASE

InfraREIT Announces Tax Characterization and Other Tax Reporting Information for 2015 Distributions

DALLAS, TEXAS, Jan. 22, 2016—InfraREIT, Inc. (NYSE: HIFR) (“InfraREIT” or the “Company”) today announced year-end tax characterization and other tax reporting information for the 2015 distributions paid to stockholders.

The following table summarizes, for income tax purposes, the nature of cash distributions paid by the Company during the year ended Dec. 31, 2015.

Common Stock CUSIP 45685L100 Ticker Symbol: HIFR						
Record Date	Payable Date	Total Distributions Per Share	Ordinary Taxable Dividends Box 1a	Qualified Taxable Dividends Box 1b	Capital Gain Distribution	Non-Dividend Distribution
3/31/2015	4/23/2015	\$ 0.1400	\$ 0.1400	\$ 0.0000	\$ 0.0000	\$ 0.0000
6/30/2015	7/23/2015	0.2250	0.2250	0.0000	0.0000	0.0000
9/30/2015	10/22/2015	0.2250	0.2250	0.0000	0.0000	0.0000
12/31/2015	1/21/2016	0.2250	0.2250	0.0000	0.0000	0.0000
Total 2015 Distributions:		\$ 0.8150	\$ 0.8150	\$ 0.0000	\$ 0.0000	\$ 0.0000

This information represents final income allocations. Additional information regarding the tax characterization of the 2015 distributions is available at www.InfraREITInc.com.

Nothing contained herein or therein should be construed as tax advice. Stockholders are urged to consult with their personal tax advisors as to their specific tax treatment of InfraREIT’s distributions.

About InfraREIT, Inc.

InfraREIT is a real estate investment trust that owns rate-regulated electric transmission and distribution assets in the state of Texas. The Company is externally managed by Hunt Utility Services, LLC, an affiliate of Hunt Consolidated, Inc. (a diversified holding company based in Dallas, Texas and managed by the Ray L. Hunt family) and the Company’s shares are traded on the New York Stock Exchange under the symbol “HIFR”. Additional information on InfraREIT is available at www.InfraREITInc.com.

Forward-Looking Disclosure Statement

This press release may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 that state InfraREIT’s or its management’s intentions, beliefs, expectations or predictions about the business, financial performance and prospects of the Company,

