

InfraREIT, Inc.  
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## PRESS RELEASE

### InfraREIT Announces Tax Characterization and Other Tax Reporting Information for 2018 Distributions

DALLAS, TEXAS, Jan. 17, 2019—InfraREIT, Inc. (NYSE: HIFR) (“InfraREIT” or the “Company”) today announced year-end tax characterization and other tax reporting information for the 2018 distributions paid to stockholders.

The following table summarizes, for 2018 income tax purposes, the nature of cash distributions paid by the Company for the year ended Dec. 31, 2018.

<b>Common Stock</b> <b>CUSIP 45685L100</b> <b>Ticker Symbol: HIFR</b>							
<b>Record Date</b>	<b>Payable Date</b>	<b>Total Distributions Per Share</b>	<b>Ordinary Taxable Dividends Box 1a</b>	<b>Qualified Taxable Dividends Box 1b</b>	<b>Capital Gain Distribution Box 2</b>	<b>Non-Dividend Distribution Box 3</b>	<b>Section 199A Dividends Box 5</b>
3/29/2018	4/19/2018	\$ 0.2500	\$ 0.2500	\$ 0.0000	\$ 0.0000	\$ 0.0000	\$ 0.2500
6/29/2018	7/19/2018	0.2500	0.2500	0.0000	0.0000	0.0000	0.2500
9/28/2018	10/18/2018	0.2500	0.2500	0.0000	0.0000	0.0000	0.2500
12/31/2018	1/17/2019	0.2500	0.2500	0.0000	0.0000	0.0000	0.2500
<b>Total Distributions Taxable in 2018:</b>		<b>1.0000</b>	<b>1.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>1.0000</b>

This information represents final income allocations. Additional information regarding the tax characterization of the 2018 distributions is available at [www.InfraREITInc.com](http://www.InfraREITInc.com). Please note the new Box 5 section included on the 2018 Internal Revenue Service Form 1099-DIV which reflects dividends eligible for the 20 percent qualified business income deduction under section 199A.

Nothing contained herein or on the Company’s Web site should be construed as tax advice. Stockholders are urged to consult with their personal tax advisors as to their specific tax treatment of InfraREIT’s distributions.

#### About InfraREIT, Inc.

InfraREIT is engaged in owning and leasing rate-regulated electric transmission assets in the state of Texas and is structured as a real estate investment trust. The Company is externally managed by Hunt Utility Services, LLC, an affiliate of Hunt Consolidated, Inc. (a diversified holding company based in Dallas, Texas and managed by the Ray L. Hunt family). The Company’s shares are traded on the New York Stock Exchange under the symbol “HIFR”. Additional information on InfraREIT is available at [www.InfraREITInc.com](http://www.InfraREITInc.com).

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