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Hunt and InfraREIT Expand Executive Team Overseeing Electric Utility Efforts

(DALLAS, TEXAS) Hunt Consolidated, Inc. is pleased to announce the additions of David Campbell as the new President of Hunt Utility Services and Brant Meleski as the new Chief Financial Officer of Hunt Utility Services. Mr. Campbell and Mr. Meleski will also serve as the Chief Executive Officer and Chief Financial Officer, respectively, of InfraREIT, LLC, a real estate investment trust that owns utility assets in Texas and is externally managed by Hunt Utility Services.

“Both David and Brant are very well known and respected within their industries, and both bring a wealth of experience to our efforts as we continue to expand our presence in the electric utility and infrastructure space,” said Hunter L. Hunt, President and CEO of Hunt Consolidated Energy. Hunter Hunt also serves as CEO of Sharyland Utilities, L.P., a privately-held electric utility that is fully regulated by the Public Utility Commission of Texas.

David Campbell comes to Hunt Utility Services and InfraREIT with extensive experience as a senior executive within the energy industry in Texas. Campbell served as CFO for both TXU Corp and Energy Future Holdings Corp (EFH) before taking over as CEO for Luminant, the competitive power generation subsidiary of EFH. Most recently, Campbell was President and Chief Operating Officer of Bluescape Resources, an independent resource company based in Dallas. Campbell will be succeeding Kirk Baker, who will continue to serve as Chairman of the Board for InfraREIT, LLC.

“I have watched Hunt’s and Sharyland’s impressive growth in the utility business here in Texas,” said Campbell. “They have put together all the pieces needed to take their efforts to the next level, and I am excited to be joining them at this important juncture.”

Brant Meleski comes to Hunt Utility Services from Bank of America Merrill Lynch (BAML), where he served as Managing Director of Energy and Power Investment Banking. Brant has extensive experience working with Hunt and its affiliates on its power and infrastructure growth ambitions. Meleski will be succeeding Greg Wilks, who will now serve as CFO of Sharyland Utilities, L.P.

“I am excited to have this opportunity and look forward to helping David and the rest of the Hunt team in reaching their long term goals,” said Meleski.

Campbell will formally start at Hunt Utility Services on August 4, 2014, and Meleski will join in early September.

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About Hunt Utility Services & InfraREIT, LLC

Hunt Utility Services is a subsidiary of Hunt Consolidated, Inc. and manages InfraREIT, LLC (InfraREIT), a unique real estate investment trust (REIT) that owns rate-regulated electric transmission and distribution assets in the State of Texas. InfraREIT owns all of the regulated transmission and distribution assets that are leased to Sharyland Utilities, L.P.

About Sharyland Utilities, L.P.

Headquartered in Dallas, Sharyland Utilities, L.P. is a Texas-based public electric utility that is fully regulated by the Public Utility Commission of Texas. Sharyland is committed to providing quality customer service, affordable rates, safe and reliable electric delivery, and increased investment in the electric grid of Texas. Sharyland currently operates over \$1.2 billion in rate base and serves over 50,000 meter points in 29 counties throughout Texas. It also operates transmission assets throughout the state, including 300 miles of 345kV transmission in the Panhandle region built as part of the Competitive Renewable Energy Zone (CREZ) build-out and a 300 MW High Voltage Direct Current Interconnection in the Lower Rio Grande Valley that connects the electric grids of Texas and Mexico. Sharyland Utilities is privately-owned by Hunter L. Hunt and other members of the family of Ray L. Hunt, and is managed by Hunter L. Hunt.

About Hunt Consolidated, Inc. (HCI)

Hunt Consolidated, Inc. is a diversified holding company for a privately-owned group of entities based in Dallas, Texas, and managed by the Ray L. Hunt family. These entities are engaged in oil and gas exploration and production, refining, power, real estate, ranching and private equity investments. Hunt Consolidated Energy is a subsidiary of HCI and is the holding company for HCI's energy activities, including Hunt Utility Services. Ray L. Hunt is Chairman and CEO of HCI, and Hunter L. Hunt is CEO and President of Hunt Consolidated Energy.

About David Campbell

David Campbell, 45, will assume the role of President of Hunt Utility Services and the Chief Executive Officer of InfraREIT on August 4, 2014.

Currently, Campbell is President and Chief Operating Officer of Bluescape Resources, an independent resource company based in Dallas, Texas. Campbell joined Bluescape Resources in early 2013. At Bluescape, Campbell is responsible for field and business operations and the origination and development of all power investments. Campbell also serves on the Parallel Resource Partners Investment Committee.

From mid-2008 to the end of 2012, Campbell served as the Chief Executive Officer of Luminant, a competitive power generation subsidiary of EFH Corp (previously TXU Corp). Luminant operations included more than 15,000 megawatts of coal, nuclear, and natural gas generation plants, wholesale marketing and trading operations, and the largest coal mining company in Texas. During Campbell's tenure, Luminant completed a \$3.25 billion construction program of new generation to help to meet Texas' growing power needs. As one of the largest purchasers of wind power generation in Texas, Luminant was also a strong supporter of renewable resources, reflecting the company's commitment to environmental stewardship.

Prior to his role at Luminant, Campbell served as EFH's and TXU's chief financial officer. Campbell and his team were responsible for the company's overall financial strategy, corporate planning, enterprise risk management, treasury, tax, accounting, investor relations, and human resources. Campbell joined TXU Corp. in 2004 as executive vice president of corporate planning, strategy and risk.

Before joining EFH, Campbell was a Principal in the Dallas office of McKinsey & Company, Inc., where he led the Texas and Southern Region hubs of McKinsey's corporate finance and strategy practice. While working at McKinsey from 1995 to 2004, he served clients in several industries, including electric power, oil & gas, technology services, and industrial services.

Campbell is currently the President of the Alumni Association of St. Mark's School of Texas. He is a member of the board of trustees for St. Mark's and for The Lamplighter School. From 2010 to 2012, Campbell served as a board member for the National Nuclear Accrediting Board and the Electric Power Research Institute.

Campbell graduated with a bachelor's degree from Yale University and a J.D. from Harvard Law School, where he was a member of the *Harvard Law Review*. He also holds a master's degree from Oxford University, where he studied as a Rhodes Scholar.

Campbell and his wife have three children and live in Dallas.

About Brant Meleski

Meleski joins Hunt Utility Services and InfraREIT in early September of 2014.

Prior to the scheduled move to HUS, Meleski has been a Managing Director of Investment Banking in Bank of America Merrill Lynch's Global Energy & Power Group for 17 years. During this time, Meleski was responsible for leading securities underwriting and merger & advisory assignments for many U.S. utility clients. His experience includes advising Duke Energy on their \$25 billion merger with Progress Energy and underwriting the \$1.4 billion IPO of American Water, the largest IPO of a U.S. utility.

Meleski holds an MBA from the Goizueta Business School at Emory University and graduated with a B.S. in Finance from Clemson University.